

**Town of Mead, Oklahoma**

**Annual Budget Document**

**For the Year Ending**

**June 30, 2025**

RECEIVED

FEB 05 2025

State Auditor  
and Inspector

*Bryan*

TOWN OF MEAD, OKLAHOMA  
ANNUAL BUDGET DOCUMENT  
FOR THE YEAR ENDING JUNE 30, 2025

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TOWN OF MEAD, OKLAHOMA  
ANNUAL BUDGET SUMMARY - CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

	GENERAL FUND	CEMETERY FUND
REVENUES		
Sales Tax	\$ 180,000	\$ -
Cigarette Tax	1,000	-
Gas Excise Tax	350	-
Motor Vehicle Tax	1,000	-
Alcholoic Beverage Tax	1,250	-
Franchise Tax	25,000	-
Use Tax	7,500	-
Cemetery Revenues	<u>-</u>	<u>2,000</u>
 TOTAL REVENUES:	 <u>\$ 216,100</u>	 <u>\$ 2,000</u>
EXPENDITURES		
General Government	\$ 32,500	\$ -
Fire Department	157,737	-
Street & Alley Department	18,500	-
Cemetery Department	35,000	3,493
Community Services	<u>13,000</u>	<u>-</u>
 TOTAL EXPENDITURES:	 <u>\$ 256,737</u>	 <u>\$ 3,493</u>
 REVENUES OVER (UNDER) EXPEND	 \$ (40,637)	 \$ (1,493)
 BEGINNING CASH BALANCE	 <u>\$ 40,637</u>	 <u>\$ 1,493</u>
 ENDING CASH BALANCE	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

NOTICE OF PUBLIC HEARING:

In accordance with the Municipal Budget Act (O.S. Title 11, Secs 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma, for the fiscal year July 1, 2024 through June 30, 2025, will be held during the regular Town Council Meeting on November 19, 2024. The Meeting will begin at 6:30 p.m. in the Town Hall building located at 100 Main Street, Mead, Oklahoma.

**NO ASSURANCE PROVIDED**

TOWN OF MEAD, OKLAHOMA  
GENERAL FUND  
BUDGET DETAILS - REVENUES  
NON-GAAP CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

	ACTUAL AMOUNTS 2022-2023	AMENDED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>REVENUES</b>				
Salcs & Use Tax	197,401	180,000	186,240	180,000
Cigarette Tax	1,173	1,000	1,174	1,000
Gasoline Excise Tax	406	350	415	350
Motor Vehicle Tax	1,085	1,000	1,947	1,000
Alcoholic Beverage Tax	1,416	1,250	2,616	1,250
Franchise Tax	34,429	25,000	9,021	25,000
Use Tax	-	7,150	32,594	7,500
PPP & Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	52,000	-	2,667	-
<b>TOTAL REVENUES</b>	<b>287,910</b>	<b>215,750</b>	<b>236,674</b>	<b>216,100</b>
<b>EXPENDITURES</b>				
General Government				
Personal Services	9,300	27,500	25,925	20,000
Maintenance & Operations	6,718	4,000	3,624	7,500
Capital Outlay	-	-	-	5,000
Total General Govt.	16,018	31,500	29,549	32,500
Fire Department				
Personal Services	-	-	-	-
Maintenance & Operations	3,551	500	235	5,000
Capital Outlay	133,153	147,850	146,714	152,737
Total Fire Department	136,704	148,350	146,949	157,737
Street & Alley Department				
Personal Services	7,200	7,500	7,200	8,500
Maintenance & Operations	25,120	33,500	33,308	5,000
Capital Outlay	-	13,500	13,150	5,000
Total Street & Alley	32,320	54,500	53,658	18,500
Cemetery Department				
Personal Services	17,401	17,500	17,400	20,000
Maintenance & Operations	13,779	9,000	8,820	10,000
Capital Outlay	21,237	-	-	5,000
Total Cemetery	52,417	26,500	26,220	35,000
Community Services				
Personal Services	-	-	-	-
Maintenance & Operations	15,242	8,000	7,600	8,000
Capital Outlay	-	-	-	5,000
Total Community Services	15,242	8,000	7,600	13,000
<b>TOTAL EXPENDITURES</b>	<b>252,701</b>	<b>268,850</b>	<b>263,976</b>	<b>256,737</b>
<b>REVENUES OVER (UNDER) EXP</b>	<b>35,209</b>	<b>(53,100)</b>	<b>(27,302)</b>	<b>(40,637)</b>
<b>BEGINNING CASH BALANCE</b>	<b>32,730</b>	<b>67,939</b>	<b>67,939</b>	<b>40,637</b>
<b>ENDING CASH BALANCE</b>	<b>67,939</b>	<b>14,839</b>	<b>40,637</b>	<b>-</b>

NO ASSURANCE PROVIDED

TOWN OF MEAD, OKLAHOMA  
CEMETERY FUND  
BUDGET DETAILS - REVENUES  
NON-GAAP CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

	ACTUAL AMOUNTS 2022-2023	AMENDED BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>REVENUES</b>				
Dues & Donations	800	1,150	2,600	500
Grant Proceeds	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	3,940	1,500	-	1,500
<b>TOTAL REVENUES</b>	<b>4,740</b>	<b>2,650</b>	<b>2,600</b>	<b>2,000</b>
<b>EXPENDITURES</b>				
Cemetery Department				
Personal Services	-	1,000	1,000	1,250
Maintenance & Operations	3,583	(1,350)	1,800	1,500
Capital Outlay	-	50	46	743
Total Cemetery	3,583	(300)	2,846	3,493
<b>TOTAL EXPENDITURES</b>	<b>3,583</b>	<b>(300)</b>	<b>2,846</b>	<b>3,493</b>
<b>REVENUES OVER (UNDER) EXP</b>	<b>1,157</b>	<b>2,950</b>	<b>(246)</b>	<b>(1,493)</b>
<b>BEGINNING CASH BALANCE</b>	<b>582</b>	<b>1,739</b>	<b>1,739</b>	<b>1,493</b>
<b>ENDING CASH BALANCE</b>	<b>1,739</b>	<b>4,689</b>	<b>1,493</b>	<b>-</b>

**NO ASSURANCE PROVIDED**

(Published in the Durant Democrat November 15, 2024)

TOWN OF MEAD, OKLAHOMA  
ANNUAL BUDGET SUMMARY - CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2025

	GENERAL FUND	CEMETERY FUND
<b>REVENUES</b>		
Sales Tax	\$ 180,000	\$ -
Cigarette Tax	1,000	-
Gas Excise Tax	350	-
Motor Vehicle Tax	1,000	-
Alcoholic Beverage Tax	1,250	-
Franchise Tax	25,000	-
Use Tax	7,500	-
Cemetery Revenues	-	2,000
<b>TOTAL REVENUES:</b>	<u>\$ 216,100</u>	<u>\$ 2,000</u>
<b>EXPENDITURES</b>		
General Government	\$ 32,500	\$ -
Fire Department	157,737	-
Street & Alley Department	18,500	-
Cemetery Department	35,000	3,493
Community Services	13,000	-
<b>TOTAL EXPENDITURES:</b>	<u>\$ 256,737</u>	<u>\$ 3,493</u>
<b>REVENUES OVER (UNDER) EXPEND</b>	<u>\$ (40,637)</u>	<u>\$ (1,493)</u>
<b>BEGINNING CASH BALANCE</b>	<u>\$ 40,637</u>	<u>\$ 1,493</u>
<b>ENDING CASH BALANCE</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**NOTICE OF PUBLIC HEARING:**

In accordance with the Municipal Budget Act (O.S. Title 11, Secs. 17-201 through 17-216), a public hearing for the purpose of discussing the proposed budget for the Town of Mead, Oklahoma, for the fiscal year July 1, 2024 through June 30, 2025, will be held during the regular Town Council Meeting on November 19, 2024. The Meeting will begin at 6:30 p.m. in the Town Hall building located at 100 Main Street, Mead, Oklahoma.

RESOLUTION # 2024-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF MEAD, OKLAHOMA, FOR THE PURPOSE OF ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR WHICH WILL BEGIN JULY 1, 2024 AND WILL END JUNE 30, 2025.

**WHEREAS**, the Town of MEAD, Oklahoma has duly resolved to comply with the Municipal Budget Act as described in Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes; and

**WHEREAS**, said Municipal Budget Act requires the adoption of an annual operating budget of each fiscal year prior to the July 1st beginning of such fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF MEAD, OKLAHOMA THAT:**

1. The Annual budget document is hereby duly adopted as the operating budget for the Town of Mead, Oklahoma for the fiscal year beginning July 1, 2024 and ending June 30, 2025.
2. Said budget document reflects the following appropriations:

General Fund

General Government	\$ 32,500.00
Fire Department	157,737.00
Street & Alley Dept.	18,500.00
Cemetery Dept	35,000.00
Community Services	13,000.00
Total	<u>\$ 256,737.00</u>

Cemetery Fund

\$ 3,493.00

ADOPTED BY THE TOWN BOARD OF TRUSTEES of the Town of Mead, Oklahoma this 19th day of November, 2024.

Mayor

Official Seal

ATTEST:

Renee Paris